



UNDERGRADUATE LOAN COMPARISON CHART

For 2026-27 academic year. Additional information provided at acu.edu/loans.

	FEDERAL DIRECT LOAN (SUBSIDIZED OR UNSUBSIDIZED)		COLLEGE ACCESS LOAN (CAL)	FEDERAL DIRECT PLUS (PARENT) LOAN	PRIVATE STUDENT LOANS	PRIVATE PARENT LOAN
MAXIMUM ANNUAL LOAN LIMITS	Freshman: \$5,500 – Limited to \$3,500 in subsidized loans Sophomore: \$6,500 – Limited to \$4,500 in subsidized loans Junior/Senior: \$7,500 – Limited to \$5,500 in subsidized loans		Cost of attendance, less other financial aid	New Borrowers - \$20,000, Legacy Borrowers - Cost of Attendance, less other financial aid	Cost of attendance, less other financial aid	Cost of attendance, less other financial aid
INTEREST RATES	Subsidized: 6.39% Fixed	Unsubsidized: 6.39% Fixed	6.30% Fixed	8.94% Fixed	Fixed and Variable	Fixed and Variable
ORIGINATION FEES	1.057%		0%	4.228%	0-5%	0%
REPAYMENT TERMS	Standard 10-year repayment period. Income driven option possible but limited.		Up to 20-year repayment period based on outstanding balance	10- to 20-year repayment period. Begins 60 days after first disbursement unless deferment is requested.	Varies depending on outstanding loan balance and lender	Standard 10-year repayment period
LOAN DEFERMENT	Automatic until graduation or after six months out of school		Automatic until graduation or after six months out of school	Upon request	Varies	Varies
ENROLLMENT REQUIREMENTS	At least half-time		At least half-time	At least half-time	Varies depending on lender (3 hours to full time)	3 hours to full-time
COSIGNER REQUIRED	No		Optional but needed for most undergraduate borrowers	No	Optional but needed for most undergraduate borrowers	No, parent or other credit- worthy non-student is the borrower
FAVORABLE CREDIT EVALUATION	Not needed		Borrower and/or cosigner (650+)	Parent borrower	Borrower and/or cosigner	Parent or other non-student borrower
WEBSITES	studentaid.gov		hhloans.com	studentaid.gov	acu.edu/loans	acu.edu/loans

- **Subsidized loans** are based on financial need as determined by FAFSA. All students are awarded the maximum amount they are eligible to receive.
- **Unsubsidized loans** are not based on financial need. If you are an independent student, or your parent is denied the Federal Direct PLUS Loan, you may be eligible for the following additional Federal Direct Unsubsidized Loan: Freshman/Sophomore – \$4,000/year, Junior/Senior – \$5,000/year.
- **Private student loans** are available from various lenders. While ACU provides a preferred private lender list, it will accept applications from any lender a borrower chooses.
- **PLEASE NOTE:** Interest rates and origination fees are set on an annual basis by the U.S. government. Interest rates are subject to change July 1 each year, and origination fees are subject to change Oct. 1 each year.