

College of Business Administration

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The mission of the College of Business Administration is to glorify God by creating a distinctively Christian environment in which excellent teaching, combined with scholarship, promotes the intellectual, personal, and spiritual growth of students, and educates them for Christian service and leadership throughout the world.

The college's business programs are accredited by the Association to Advance Collegiate Schools of Business (AACSB International), the premier accrediting agency of collegiate business schools worldwide. The College of Business Administration offers a graduate degree in the following area:

- Master of Accountancy

See the program listings for specific information about these degree programs and their requirements.

Accounting

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Faculty

Curtis Clements, *Associate Professor*
 Bill Fowler, *Associate Professor*
 John Neill, *Professor*
 David Perkins, *Professor*
 Jonathan Stewart, *Professor*
 Scott Stovall, *Associate Professor*
 Paul Wertheim, *Professor*

Introduction

The Master of Accountancy (MAcc) degree is designed primarily to prepare students for professional careers that frequently begin in public accounting. Most students in the program intend to become Certified Public Accountants. The curriculum adds to and broadens the accounting and business knowledge acquired from undergraduate studies.

Accounting education, virtually static for decades, is going through dynamic change prompted by several forces. The business world is more complex, and the public is demanding more meaningful financial reporting. Accountants no longer work in isolation, but instead contribute to the business as part of a team. Financial transactions are more sophisticated. Accounting and auditing standards are more numerous and require greater interpretive skills.

Technology is also altering the way we work, learn and communicate. Students and employees must build skills that enable them to use technology to do their work, to manage information, to document and create processes, to research, and to communicate.

Expectations for academic and technical proficiency are considered minimum criteria for entry into the accounting profession. Additionally, students are expected to develop skills in written and oral communication, team work, critical thinking, problem solving (in an unstructured environment), and creativity.

A unique aspect of the MAcc program at ACU is the inclusion of graduate courses from outside of the College of Business Administration. The non-business electives create opportunities for students to connect their business learning to other disciplines, participate in different types of thinking and broaden their understanding of the community around them.

Two key ingredients for success in today's world are flexibility and commitment to learning. Businesses, employees, students and educators must continually nurture these attributes if they are to endure and prosper. The Master of Accountancy degree, by its structure and intent, encourages students to become not just accountants, but lifelong learners.

Admission Requirements

The MAcc program is designed primarily for full-time study. The admission requirements for the MAcc are:

1. A completed application for admission with a nonrefundable application fee;
2. An official transcript(s) in English (or translated to English) of all previous colleges attended. The transcript must indicate an earned bachelor's degree from a regionally accredited college or university or equivalent;
3. Applicants have earned a minimum 3.00 GPA in their undergraduate accounting courses;
4. Applicants without an undergraduate degree in accounting will be expected to earn a 3.00 GPA in their accounting leveling courses before taking more than 9 hours of graduate work;
5. GPA of 3.00 from a college or university in the United States;
6. Two letters of recommendation;
7. A satisfactory GMAT score (generally a 50th percentile or better) may be required of any student who applies to the MAcc program and who has not completed 24 or more semester hours at ACU with a minimum GPA of 3.00;
8. A written personal statement of academic interests, strengths and weaknesses.

An applicant cannot be considered for admission until all graduate admission requirements are completed and received. Final action on the admissions request is usually completed within a few weeks from the receipt of all documents. Students are advised to complete and submit all admission materials as soon as possible. Students may apply to enter in either the fall or spring term.

Prerequisites

Applicants with an undergraduate degree in accounting will generally meet all of the prerequisite standards. All applicants must satisfy the prerequisites for accounting and business.

Accounting Prerequisites

- Financial Accounting
- Managerial or Cost Accounting
- Intermediate Accounting I and II
- Income Tax - Individuals
- Accounting Systems
- Auditing
- Advanced Accounting

MASTER OF ACCOUNTANCY (MAcc)

Major Code: ACCT

The MAcc degree is a 30-hour program that can be completed in one year by students with an undergraduate degree in accounting. Students with other business degrees and students without business degrees could expect to complete the program in two to three years.

Master of Accountancy (MAcc)

MAcc: MASTER OF ACCOUNTANCY	
PRE-REQUISITE DEGREE REQUIREMENTS	
Students entering the MAcc program will be required to take the following prerequisite courses if not already completed as part of an undergraduate degree:	
ACCT 210 Financial Accounting	(3)
ACCT 211 Managerial Accounting	(3)
<i>or</i> ACCT 302 Cost Accounting	(3)
ACCT 310 Intermediate Accounting I	(3)
ACCT 311 Intermediate Accounting II	(3)
ACCT 304 Income Tax I (for individuals)	(3)
ACCT 324 Accounting Information Systems	(3)
ACCT 405 Fundamentals of Auditing	(3)
ACCT 410 Advanced Accounting I	(3)
TOTAL	(24)
Hours (in parentheses) are not included in total major hours	
MAJOR REQUIREMENTS	
Accounting Core	
MAcc 610 Adv. Topics in Financial Accounting & Reporting	3
MAcc 619 Accounting Research	3
MAcc 622 Ethics and the Accounting Profession	3
TOTAL	9
Elective Courses - Select 5 from the following menu:	
MAcc 603 Contemporary Issues in Accounting Theory	3
MAcc 604 Entity Tax Fundamentals	3
MAcc 605 Financial Statement Analysis	3
MAcc 609 Advanced Auditing	3
MAcc 611 Accounting for Gov. & Non-Profit Entities	3
MAcc 617 Fraud Examination	3
MAcc 621 Advanced Financial Management	3
MAcc 624 Advanced Accounting Information Systems	3
TOTAL	15
GRADUATE (NON-COBA) ELECTIVES	
Minimum	6
TOTAL MAJOR HOURS	30